International Maritime Organization (IMO): a global regulator for a global industry

United Nations Specialized Agency mandated to define a **global regulatory framework** to ensure safe, secure and efficient shipping on cleaner oceans

175 Member States, 3 associated members, 143 observer organizations (IGOs and NGOs)

IMO regulates > 50,000 ships trading worldwide

IMO's instruments contain **binding obligations**, which are **enforced globally by flag and port States;** More than 50 mandatory instruments and over 1,000 rules and guidelines approved

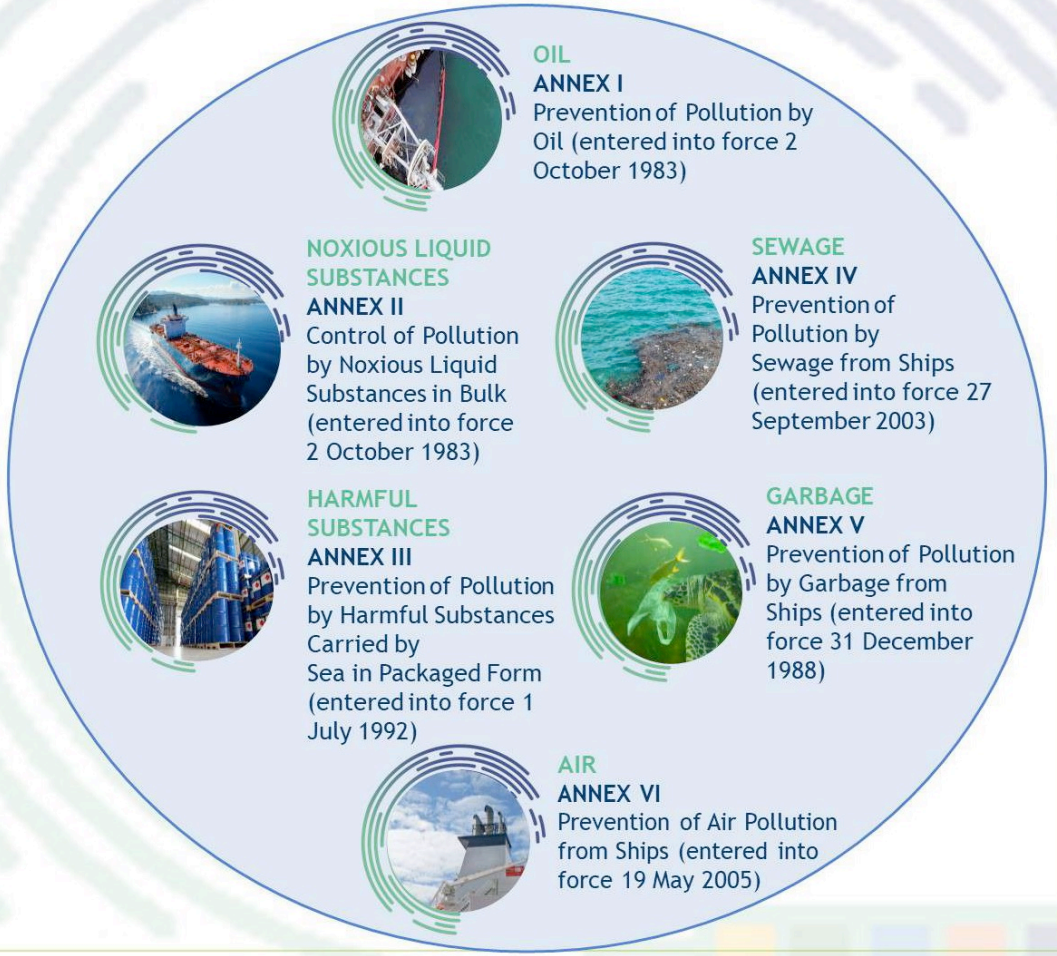
Safe, secure and efficient shipping on cleaner oceans

MARPOL at 50 – Our commitment goes on

MARPOL AT 50
OUR COMMITMENT GOES ON

How does IMO's marine protection treaty make a difference?

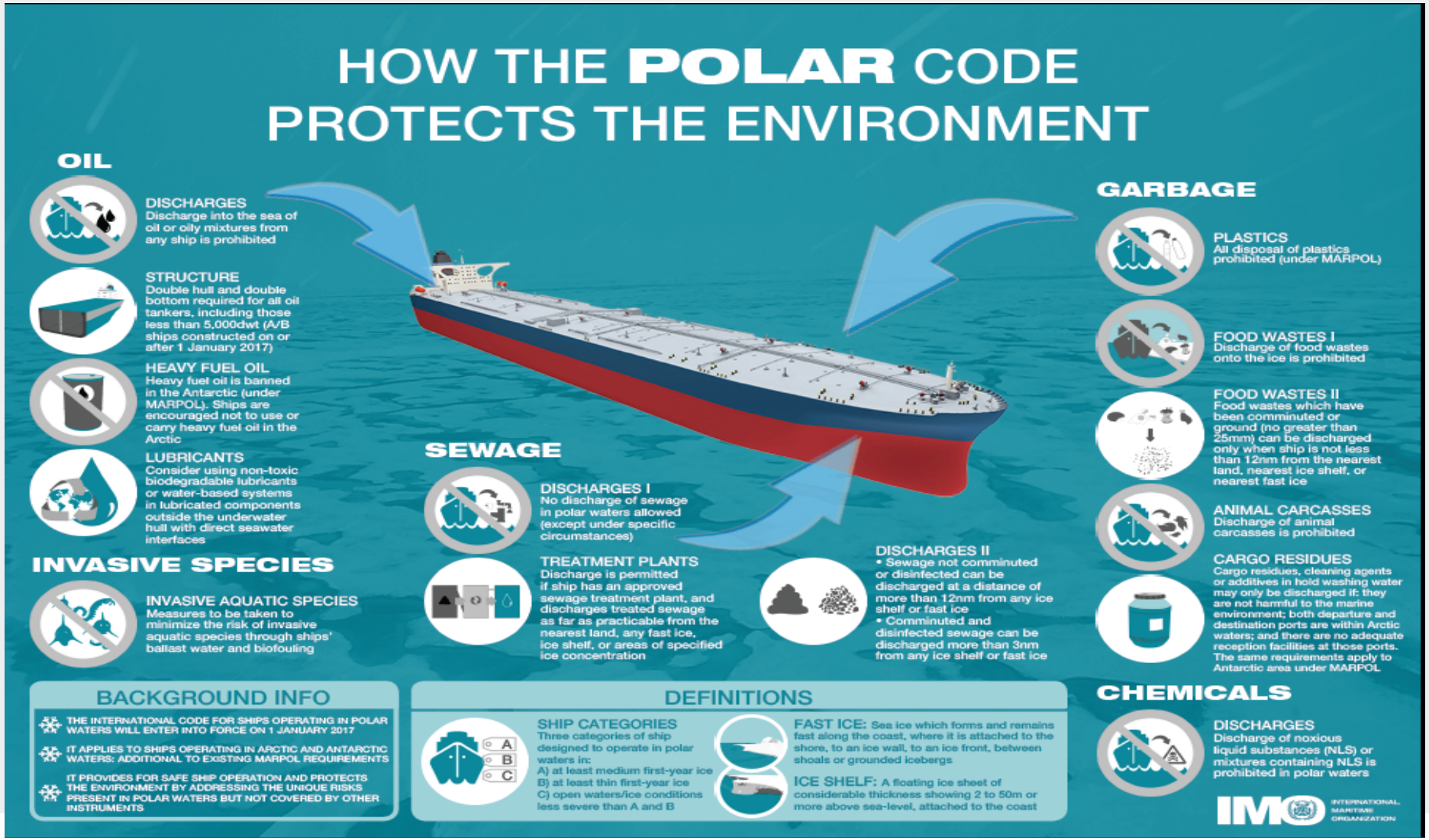
The MARPOL Convention contains six annexes.



INTERNATIONAL MARITIME ORGANIZATION

#OceansWorthProtecting

MARPOL at 50 – Our commitment goes on



2023 IMO GHG Strategy: phasing out GHG emissions as soon as possible while promoting a just-and-equitable transition

Net-zero target

Reach **net-zero GHG emissions** from international shipping by or around, i.e. close to, **2050**, taking into account different national circumstances

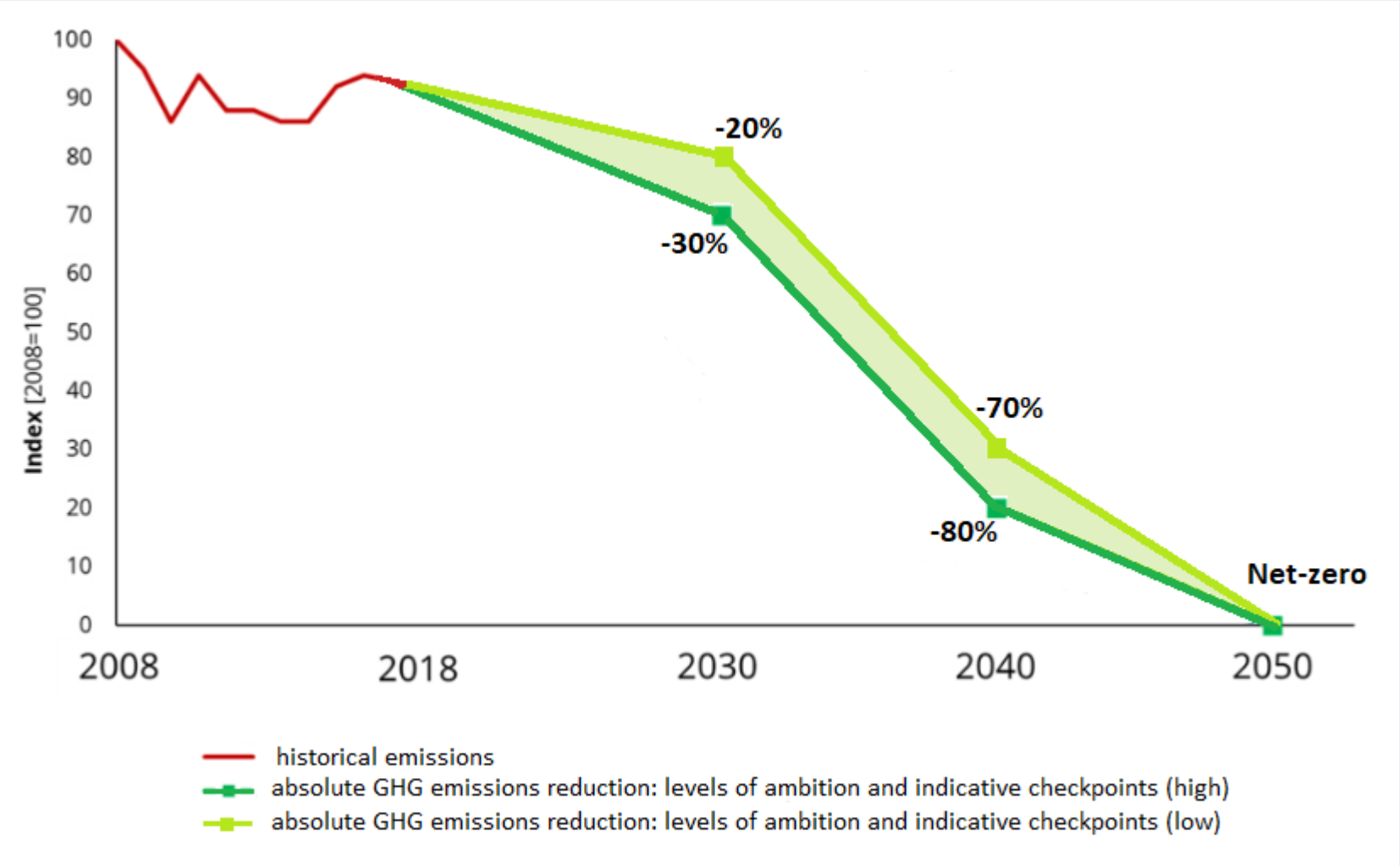
2030 targets

- **5%, striving for 10%, of energy used** by international shipping to be (near) zero emissions fuels, technologies or energy sources
- reduce **total GHG emissions** by **at least 20%**, striving for **30%**, by 2030 compared to 2008

2040 targets

- reduce **total GHG emissions** by **at least 70%**, striving for **80%**, by 2040 compared to 2008

2023 IMO GHG Strategy: outlining the pathway to net-zero emissions



2023 IMO GHG Strategy: commitment to adopt measures by 2025 which will ensure achieving the levels of ambition

Candidate measures

IMO to develop a **basket of candidate mid-term** measures comprising of both:

- **Technical element**, a goal-based marine fuel standard regulating the phased reduction of the marine fuel's GHG intensity; and
- **Economic element**, on the basis of a maritime GHG emissions pricing mechanism

  → **Candidate economic elements** to be assessed observing specific criteria in the comprehensive impact assessment

Basket of measures

- Promote **energy transition of shipping**
- Provide the world fleet with a **needed incentive**
- Contribute to a **level playing field** and a **just and equitable transition**