

IMO Basket of Measures

A Clean Arctic Alliance
online briefing ahead of
MEPC 82



1

What are the Basket of Measures?

The basket of candidate measures, is comprised of both:

- A technical element, namely a goal-based marine fuel standard regulating the phased reduction of the marine fuel's GHG intensity; and
- An economic element, based on a maritime GHG emissions pricing mechanism.

2

What is the best combination?



To transition the shipping industry successfully to zero carbon, we need:

Stronger and enforceable **CII requirements**



A global **GHG fuel standard** transitioning away from polluting fuels to carbon neutrality



An **ambitious carbon levy** for a low-cost transition



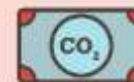
Carbon Intensity Indicator (CII)

- ▶ Maximising ship efficiency to minimise fuel consumption;
- ▶ Overcoming barriers to adopt new tech and practices;
- ▶ Reducing ships' speed to provide important ocean health co-benefits.



Global Fuel Standard (GFS)

- ▶ Ensuring the uptake of readily-available wind technologies;
- ▶ Making sure zero-emission fuels are available when needed.



Levy

- ▶ Incentivising clean shipping;
- ▶ Reducing the cost gap between old polluting fuels and zero-emission fuels;
- ▶ Distributing the revenue gained towards a just & equitable transition.

Thank you

seas-at-risk.org

 @SeasAtRisk

 Seas At Risk

 @seasatrisk_ngo

 Seas At Risk

